

UNIWIN STUDENT PUB INC.

**NOTICE TO READER AND UNAUDITED
FINANCIAL STATEMENTS**

APRIL 30, 2020



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NOTICE TO READER

On the basis of information provided by management we have compiled the balance sheet of Uniwin Student Pub Inc. as at April 30, 2020 and the statements of income and retained earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

August 18, 2020

Baker Tilly Windsor LLP
Chartered Professional Accountants
Licensed Public Accountants

AUDIT • TAX • ADVISORY

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UNIWIN STUDENT PUB INC.

FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

APRIL 30, 2020

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UNWIN STUDENT PUB INC.**STATEMENT OF INCOME**

(Unaudited - See Notice to Reader)

YEAR ENDED APRIL 30, 2020

	2020	2019
SALES	<u>\$ 203</u>	<u>\$ 63,225</u>
COST OF SALES	<u>-</u>	<u>48,545</u>
GROSS PROFIT	<u>203</u>	<u>14,680</u>
EXPENSES		
Advertising and promotion	-	1,371
Bad debts	100	-
Interest and bank charges	1,487	2,291
Memberships	520	-
Office and sundry	-	3,332
Professional fees	1,000	3,600
Production costs	-	281
Salaries and benefits (recovery)	(239)	66,702
Telephone	<u>408</u>	<u>476</u>
	<u>3,276</u>	<u>78,053</u>
NET LOSS	<u>\$ (3,073)</u>	<u>\$ (63,373)</u>

UNWIN STUDENT PUB INC.**STATEMENT OF RETAINED EARNINGS**

(Unaudited - See Notice to Reader)

YEAR ENDED APRIL 30, 2020

	2020	2019
DEFICIT, BEGINNING	\$ (1,298,560)	\$ (1,235,187)
NET LOSS	<u>(3,073)</u>	<u>(63,373)</u>
DEFICIT, ENDING	<u>\$ (1,301,633)</u>	<u>\$ (1,298,560)</u>

UNWIN STUDENT PUB INC.**BALANCE SHEET**

(Unaudited - See Notice to Reader)

APRIL 30, 2020

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash	\$ 1,031	\$ -
Accounts receivable	-	141
Prepaid expenses	<u>200</u>	<u>300</u>
	<u>\$ 1,231</u>	<u>\$ 441</u>
LIABILITIES		
CURRENT LIABILITIES		
Bank overdraft	\$ -	\$ 1,244
Accounts payable and accrued liabilities	809	15,455
Due to University of Windsor Students' Alliance	<u>1,235,039</u>	<u>1,215,286</u>
	<u>1,235,848</u>	<u>1,231,985</u>
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	67,016	67,016
DEFICIT	<u>(1,301,633)</u>	<u>(1,298,560)</u>
	<u>(1,234,617)</u>	<u>(1,231,544)</u>
	<u>\$ 1,231</u>	<u>\$ 441</u>
ON BEHALF OF THE BOARD		
<hr/>	<hr/>	<hr/>
Director	Director	Director