

Board Minutes December 4

10:46 call to order

Waive notice: unanimous

Bookstore decision

5.2 BIRT the UWSA Board of Directors authorize the President to sign the shared constructions cost agreement.

Jamal – Priya

Priya: some questions:

OPUS is part of the April contract – why aren't they mentioned in this one? Are they no longer involved in the contract?

Dale: they still are, probably an oversight. The conundrum: PMB is legally UWSA. It's UWSA's bank account that funds everything. As far as University is concerned, UWSA is who they deal with. But OPUS has 40 percent representation at PMB. This should be all three.

Priya: fault of uwin lawyer?

Dale: Yes but more than that. Don't think uwin wants this deal to go through.

Priya: indemnification: point 3 – UWin will be responsible for indemnification for UWSA. But any deficiencies will be paid by UWSA, that's really vague. They can put drywall up and that can be counted as a deficiency. Two day business day clause as well. Is there anything we can do? They own $\frac{3}{4}$ and we own $\frac{1}{4}$ from what I can see

Dale: That's pretty close. Let me just address everything:

Deficiencies: will be defined as pre existing problems in building before construction starts. Can change it to pre existing problems have to be paid for by PMB.

OPUS and UWSA: they need to change it to add OPUS. Other thing is the idea of total construction costs. None of us want it done this way. Bookstore costs will be paid by bookstore, lounge costs will be paid by lounge. Other stuff will be at shared costs. Uwin said that's not what they mean. WE can propose a new clause for cost of deficiencies, and cost that are clearly part of student space or university space will be born by the party that incurs that cost. We'll split costs that are difficult to determine

Priya: for point 7 – It says nothing in it – “point 7” what does this pertain to.

Dale: we can ask what 7 means. I think what they're trying to get at, is once you're in you're all in. Don't stop, but that's not what it actually says.

Jamal: point 6 – it states both parties have to provide all required info at a timely manner – we don't know yet what we'll do – won't that be problem down the road?

Dale: we're going to need to know what we're building reasonably soon. Providing things in a timely manner does not mean we don't rush decisions. Part of the issue is if we go forward we are going to build some form of lounge and will contain the costs based on the decision of our design team. If that's true I don't see as a problem. This agreement forces us to build something.

Ivona: What about a market/café downstairs? What process do we have to go through to figure out what goes down there?

Dale: the agreement we have with university, is we're going to build a lounge. It might be possible to change but it's got to be decided soon. I think we should build a lounge if we're choosing the space we did.

Voting:

2-3-0

Jamal: if cost is being split 28-72, what happens if price balloons – ie Dean's Corner.

Dale: In the end that's a risk we take I guess. Maybe there is some ceiling we can put in the agreement where if projected costs+20 percent exceed x amount of dollars then we're out. I think you could put something in there where you didn't have an unlimited liability.

Jamal: even if our part was in budget, but if university isn't, won't we pay for it?

Dale: Working to change, and I think uwin doesn't want that either. Only issue is if mechanical costs are higher.

Ivona: can we put a cap on in terms of shared costs?

Dale: I think so.

Priya: Point 8: does this mean if benefit no longer exists contract's invalid?

Kim: no.

Chair: Kim and Dale will go back and figure it out.

Budget Review

Dale: here's what we've got so far:

Everything below publications is unchanged from the budget. Donation we send to shinerama will be fixed to a deficit of 4000 dollars. For Afrofest, they will carry over the loss over the years. Since those two are fixed I included the budget.

Programming: auditors were here, 17,000 in alcohol profit from Welcome Week that will come in programming. Leaves 3600 available to spend in order to have 70,000 deficit – which is the budgeted deficit. There won't be that much revenue but there will be 3600.

Ivona: she can only spend 3600 on frost week?

Dale: there's more in student centre, we can talk about that later.

Central Admin is the other one I edited. We're not getting 100k from bookstore obviously. So removed that. But have adjusted for the higher enrolment which is a few extra dollars. Expecting 399,000 in student fees but have not changed expenses, left expenses as they were. Had to change programming so it's on budget.

If we stop spending, we'd have deficit of 51,092 between now and end of year.

Surplus is 7180 to october, deficit will be 51,092 towards april, leaving deficit 49 012.

Rest of this is up to you. Really nothing to debate.

In central admin 15K: strategic plan

7500 in new clubs database

33,000 for contingency bring down to 3000

Central admin misc – 2,000 for minute books.

Those are fairly easy cuts to make that's 54,500, leaving a surplus of 10,588.

Priya: how much is usually in contingency –

Dale: usually 15,000, 9,000 went to severance for bar manager.

Priya: why in annual budget do PSC and VPF get projected revenue?

Dale: for VPF it's 10,000 for scholarships. 5,000 from PSC because University is putting in 5,000. Think they should pay half of salary.

Priya: there will be a lack of deficit but what's the consequence?

Dale: Contingency is no consequence, rest are minor. I think minutes are in disarray so I'd like to do that, could just happen next year. Software upgrade – we're going to need to do that eventually but unfortunately we don't have money. We need to be on the same page as to what we need to be before we hire a strategic planner. But we need to decide. We lost a pub, lost a bookstore, some of the major services we offered to students. Basically I think we need to be on the same page.

Jamal: How much has been spent on these pots?

Dale: Zero. There are lots of other areas to cut as well but these were obvious ones.

Jamal: pretty much the change in the budget from July, is what's gone on in programming and what's happening with bookstore not forwarding funds?

Dale: correct, maybe an idea is to not spend money on them and then figure out if we still want them after, I don't plan on signing off on them until a decision has been made.

5.3 BIRT the UWSA Board of Directors Accept the Updates to the UWSA Budget as per the UWSA 2012-2013 financial review.

Passes unanimously

Salaries:

5.2 BIRT the UWSA Board of directors accepts the new staff salary proposal and incorporates it into the budget.

(incamera)—we won't publish this part anywhere**

Unanimous to go out of camera

5.2 BIRT the UWSA Board of directors accepts the new staff salary increases from funds already allocated in the budget.

Priya: staff work really hard, let's go for it, we've budgeted for it. They're well deserved.

4-0-1

BIRT The following changes are immediately put in place in the current UWSA budget:

Kim: Food is big cost

Alyssa: essentially limits amount of people that come.

Kim: 200 people, 7,000 dollars for food alone.

Priya: It's all inclusive right?

Kim: council, board, volunteers, execs both incoming and outgoing, all the coordinators.

Ivona: what about guests?

Dale: there's a moratorium on guests. Try not to bring guests though some can and we determine how big the table is.

Ivona: if 7,000 at 200 people, that leaves 2000 for decorations?

Dale: we could invite less people to balance the budget.

92700-100 Misc. Central Admin Production from \$5000 to \$3000 (reduced by 2000)

71500-100 Emergency fund reduced from \$42,000 to \$9000 (reduced by 33,400)

92700-100 Minutes into books reduced from \$2000 to \$0 (reduced by 2000)

92450-100 Professional fees from 49279 to to 34279 (reduced by 15,000)

71400-200-10 President's conference 1800 to 0

91600-300-80 Student groups Computer Software for Clubs Database from \$7,500 to 0 (reduced by 7500)

90700-200-20 Internal PR from 1700 to 750 (reduced by 950)

Jamal: cuts proposed at previous meeting, include most of cuts at previous meeting. I believe they are all fair and reasonable cuts.

Kim: Can you leave if funding is left in those budget lines.

Dale: there's two I'm not sure about, but 1st 2nd 3^r, 4th fifth are all good, 6-7 want to check on 8 is available and 9 is available.

Jamal: does it include all your changes, Dale?

Dale: I think so.

Five minutes recess - unanimous

Out of caucus: unanimous

Tarek: there was no plan to spend that anyways.

Jamal: can we split controversial ones

Motion to omnibus:

Jamal and sami

Motions pulled:

93650-100 Awards Banquet reduced from \$11,000 to \$9,000 (reduced by 2000)

90700-200-20 Internal PR from 1700 to 750 (reduced by 950)

Omnibus everything except the above noted:

Tarek, Sami,

Unanimous

Awards Banquet:

Sami: Believe that 9000 is reasonable unlike 19,000 last year. 9000 is more than enough to have simplistic awards banquet to reflect big budget hole during welcome week.

Ivona: we're probably going to go over budget. So what do you prefer.

Sami: we make budgets for them to not be crossed. I say we keep it at 9,000 and that's the total that should be spent.

Ivona: by lowering it by 2000 all you're going to do is lower the amount of people. Don't think that's fair.

In favor:

3-2-0

Motion fails

Internal PR

90700-200-20 Internal PR from 1700 to 750 (reduced by 950)

Jamal: 750 – was for buying shirts and sarvs, 650 for holiday party – 350 for pizza etc.

When looking at cuts it was due to loss of 100k in revenue. Strongly believe we should cut 950. But it's a thousand dollars I'm not going to fight you on it.

Jamal: - how much was apparel?

Kim: we used it up

Jamal: you'd just be paying what you did in the past.

Ivona: still feel that it should be allocated to appreciation in some form.

Jamal: This is necessary because we don't have revenue.

Ivona: if we just reallocate the money right now, as the year progresses, cut it later if we need it for something else.

Jamal: at preious budget meetings, there's a bunch of things we should revisit but I don't believe we've revisited them.

I believe it's easier to have a lumpsum and then reallocate it. Ideally in March and April when we revisit we will have an easier time.

Priya: so from my understanding you do have some sort of inclination to allocate these funds?

Jamal: If necessary.

Priya what would constitute it being necessary?

Jamal: anything aside from what we have, such as holiday party or council appreciation. don't feel that's necessary.

Call the question by jamal

1-2-1

Question Period.

Jamal: we received 3

Alyssa: akbar has 2, secretary has several.

Jamal: next meeting is 4th or 11th January.

Kim: 18th.

Jamal: I will bring back motion for punitive action for whoever is responsible, not just VPA.

Motion to adjourn